

If you're fascinated by the financial industry and want to assist people in making wise investments, you might be searching for How to [Become a Mutual Fund Distributor](#).

A mutual fund distributor is a person who assists in selling and buying mutual funds in India to its investors. Distributors of mutual funds make commissions from bringing new investors into the scheme. They also advise investors on the various plans offered by various mutual fund companies.

## **Step-by-Step Procedure: How to Become Mutual Fund Distributor**

### **Step 1: Sign up with AMFI.**

The first step in How to Become a Mutual Fund Distributor is to join the Association of Mutual Funds in India (AMFI), the self-regulatory organization of the mutual funds industry. Fill out an application online at the AMFI website. Pay a fee for the registration of Rs. 3,000+GST. In addition, you'll be required to upload documents like your PAN card, Aadhaar Card, address document, education proof, etc.

### **Step 2: Take the NISM test**

The next stage for How to Become a Mutual Fund Distributor is passing this exam- the [National Institute of Securities Markets \(NISM\)](#) Series V-A: Mutual Fund Distributors Certification Examination. This exam is mandatory for anyone who is looking for How to Become a Mutual Fund Distributor in India. The test consists of 100 multiple-choice tests; you must get at least 50% marks to pass. The cost for the exam is the equivalent of Rs. 1,500, plus GST. You can reserve your exam slot online at the NISM website.

### **Step 3: Enroll in a Professional Program**

Enroll in an accredited professional program at Join Insurance Career to improve your selling skills for How to Become Mutual Fund Distributor. You can take part in regular sales classes or take courses designed specifically to help insurance professionals. Our professionals assist you in developing the abilities you need to manage client relationships. We also help you understand the typical problems you may confront as an insurance professional. Through our guidance on How to Become a Mutual Fund Distributor, you will learn about the efficient sales method you can use.

### **Step 4: Obtain the ARN as well as EUIN**

After passing the NISM test, next to How to Become a Mutual Fund Distributor, you will be awarded a certificate from NISM valid for three years. It is required to present

the certificate with the AMFI registration form to obtain the AMFI registration number (ARN) and your Employee Unique Identification Number (EUIN). This unique number recognizes you as a distributor of mutual funds.

## Step 5: Empanel with Fund Houses

The last step for How to Become Mutual Fund Distributor is to sign up with the fund houses with schemes you intend to sell. You must fill out an empowerment application at each house and submit it with your PAN card, ARN card, bank account number, and other details.

Once enrolled, you will be provided with login IDs and passwords for each house, allowing you access to their website and making orders for investors.

This was all about [How to Become a Mutual Fund Distributor](#). Enroll in Join Insurance Today!

# How Do Experts at Join Insurance Career Help?

We are the best choice for How to Become a Mutual Fund Distributor because we only work with trusted brands in the insurance industry. They are the market leaders, and they are known for their best products, customer focus, claim settlement ratios, affordable premium, and customer service. These companies offer the best agent commission, best-in-class recognition, and rewards. So, join your hands to become a protector in someone's life!

Some [Reputed Companies](#) We Work Together With Include:

- TATA AIA Life Insurance
- TATA AIG Insurance
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- ICICI Lombard Insurance